

Finance Committee Meeting
September 4, 2025
Minutes

1. Call to Order

Notice of the time of the meeting and agenda having been posted on the library bulletin board and one other public place, forty-eight hours prior to the meeting as required by law, the meeting was called to order at 6:02 p.m. by Kristine O'Sullivan, President.

2. Roll Call

Committee Members Present: Marie Bass, Mary Anne Benden, Sylvia Fulk, Brian Gilligan, Sylvia Haas, Kristine O'Sullivan, Andrea Shaeffer

Committee Members Absent: None

Staff Present: Anne Belden, Jo Broszczak, Malachi Kohlwey, Su Reynders, Jimmy Stefanis, Suzanne Yazel

Visitors: None

Trustees acknowledged that Trustee Bass was attending the meeting virtually as per 5 ILCS 120/7 (a).

3. Public Comment

There was no public comment.

4. Review Draft 2026 Budget and 2025 Tax Levy

Finance and Facilities Director Malachi Kohlwey presented the draft 2026 budget and addressed questions related to revenue and expenditures. Human Resources Manager Suzanne Yazel provided an overview of the 2026 salary and benefit expenses, including anticipated changes to the health insurance coverage.

Trustees discussed a proposed amendment to the 2025 Capital Projects Fund budget, which includes the addition of the garage level retaining walls, the LED Retrofit & Lighting Project, and the preconstruction expenses for Project B.

Trustees noted that a formal recommendation for the 2026 budget and related documents will be brought to the Board for approval at the Regular Board Meeting on September 18, 2025.

5. Upcoming Meetings and Events Calendar

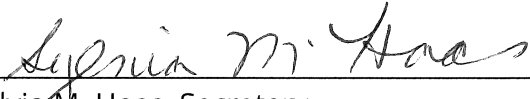
- a. September – Meet the Board – Mary Anne Benden
- b. September 18, 6:00 p.m. – Regular Board Meeting
 - i. Approve 2026 Appropriation Budget and 2025 Tax Levy
- c. September 22 – Foundation Board Meeting – Sylvia Fulk

Mount Prospect Public Library
Board of Library Trustees
10 S. Emerson Street | Mount Prospect, IL 60056

- d. October 2, 6:00 p.m. – Personnel Committee Meeting
 - i. Executive Director evaluation

6. Adjournment

Motion was made by Trustee Benden and seconded by Trustee Fulk to adjourn the Finance Committee meeting at 6:56 p.m. Voice vote carried.



Sylvia M. Haas, Secretary

Approved as submitted 09/18/2025